

LABOR AND MATERIAL PAYMENT BOND

KNOW ALL MEN BY THESE PRESENTS that
_____ of
_____, organized and existing under the laws of the State of _____, and
duly licensed and authorized to transact business in the State of Michigan (hereinafter
referred to as the CONTRACTOR or PRINCIPAL), and _____ of
_____, organized and existing under the laws of the State of _____, and duly
licensed and authorized to transact business in the State of Michigan (hereinafter referred
to as the SURETY) jointly and severally, firmly bind themselves, their heirs, executors,
administrators, successors and assigns unto the CITY OF BAY CITY, 301 Washington
Avenue, Bay City, Michigan, 48708 (hereinafter referred to as the OWNER) for the use and
benefit of claimants, in the full amount of _____ Dollars (\$_____).

WHEREAS, this bond is given in accordance and compliance with the provisions of
Act No. 213 of the Public Acts of Michigan 1963, including as amended, which is
incorporated herein by reference thereto and made a part hereof.

WHEREAS, the CONTRACTOR has been awarded a Contract with the OWNER,
dated _____, 20____, for _____,
which Contract is incorporated herein in its entirety by reference thereto.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION, is such that if the
PRINCIPAL shall promptly make payment to all claimants for all labor and material used or
reasonably required for use in the performance of the Contract, then this obligation shall be
void; otherwise it shall remain in full force and effect.

SURETY covenants and agrees that no change, extension of time and/or other
forbearance, alteration and/or addition to terms of the Contract and/or the Work to be
performed thereunder and/or to the Contract Documents, shall in any way affect it's
obligations on this Bond, and it does hereby waive notice of any such change to the terms
of the Contract and/or the Work and/or the Contract Documents.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this _____ day of
_____, 20____.

CONTRACTOR/PRINCIPAL:

SURETY:

By: _____
Its: _____ (SEAL)

By: _____
Attorney in Fact